

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Corporations and Associations

10-105.

Each limited partnership shall keep at its principal office the following records, which are subject to inspection and copying at the reasonable request, and at the expense, of any partner during ordinary business hours:

(1) A current list of the full name and last known home or business address of each partner set forth in alphabetical order;

(2) A copy of the certificate together with executed copies of any powers of attorney pursuant to which any certificate has been executed;

(3) Copies of the limited partnership's federal, State, and local income tax returns and reports, if any, for the 3 most recent years;

(4) Copies of then effective written partnership agreements and of any financial statements of the limited partnership for the 3 most recent years; and

(5) The partnership books, EXCEPT THAT THE PARTNERSHIP BOOKS MAY BE KEPT AT THE PRINCIPAL PLACE OF BUSINESS IF THAT LOCATION IS NOT THE SAME AS THAT OF THE PRINCIPAL OFFICE.

10-201.

(a) In order to form a limited partnership two or more persons must execute a certificate. The certificate shall be filed with the Department and set forth:

(1) The name of the limited partnership;

(2) The purposes for which the partnership is formed;

(3) The address of the principal office and the name and address of the resident agent;

(4) The name and the home or business address of each partner (specifying separately the general partners and limited partners);

(5) The amount of cash and a description and statement of the agreed value of the other property or services (other than past services) contributed by each LIMITED partner and which each LIMITED partner has agreed to contribute in the future, SUBJECT TO ANY TERMS AND CONDITIONS PROVIDED IN § 10-502;