

SUBSTANTIATE ANY SUBTRACTION MODIFICATION CLAIMED UNDER SECTIONS 280(C)(15) AND 280A(C)(8).

Article - Natural Resources

5-219.

THE SECRETARY SHALL ADOPT RULES AND REGULATIONS SUBJECT TO THE REVIEW OF THE ADMINISTRATIVE, EXECUTIVE AND LEGISLATIVE REVIEW COMMITTEE, TO CARRY OUT THE PROVISIONS OF ARTICLE 81, §§ ~~323E 280C AND 323D 280D~~ 280D OF THE CODE, WHICH RELATE TO THE INCOME TAX-CREDITS MODIFICATIONS TAX MODIFICATIONS FOR REFORESTATION AND TIMBER STAND IMPROVEMENTS.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall apply for all taxable years beginning on or after January 1, 1984.

SECTION 3. AND BE IT FURTHER ENACTED, That, subject to the provisions of Section 2 of this Act, this Act shall take effect July 1, 1983.

Approved May 24, 1983.

CHAPTER 502

(House Bill 809)

AN ACT concerning

Income Tax - Employer Business Deduction

FOR the purpose of permitting a modification subtraction from federal adjusted gross income for wages and salaries which were disallowed as a business expense by reason of an employer's election to take the Federal Targeted Jobs Credit; correcting an error; and providing an effective date.

BY repealing and reenacting, with amendments,

Article 81 - Revenue and Taxes
Section 280(c) and 280A(c)
Annotated Code of Maryland
(1980 Replacement Volume and 1982 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: