

(14) For the taxable years 1982, 1983, and 1984 only, an amount in each year respectively not to exceed 1/3 of the total amount of subsistence allowance received by any member of the Maryland State Police force for the taxable years 1974 through 1977 and included in Maryland taxable income; provided that, for purposes of computing the total subsistence allowance, no amount received in excess of \$1,600 for any 1 year shall be taken into account[.]; AND

(15) EXPENSES INCURRED FOR REFORESTATION OR TIMBER STAND IMPROVEMENT ACTIVITY AS DETERMINED UNDER THE PROVISIONS OF SECTIONS 280C AND 280D OF THIS SUBTITLE.

280A.

(c) There shall be subtracted from taxable income of the taxpayer the following items to the extent included in federal income: (6) to the extent included, any profit realized from the sale or exchange of bonds issued by this State or its political subdivisions; [and] (7) to the extent that the dividends are included in taxable income, the percentage of dividends received from an affiliated domestic international sales corporation (as defined by Internal Revenue Code of 1954 Section 992(a)), which is equivalent to the percentage that would be excluded if the domestic international sales corporation was not qualified under Section 992(a). However, this exclusion shall be available only if at least 50 percent of the net taxable income of the domestic international sales corporation is subject to Maryland taxation[.]; AND (8) EXPENSES INCURRED FOR REFORESTATION OR TIMBER STAND IMPROVEMENT ACTIVITY AS DETERMINED UNDER THE PROVISIONS OF SECTIONS 280C AND 280D OF THIS SUBTITLE.

~~323C-~~ 280C.

(A) AS USED IN SECTION ~~323B~~ 280D OF THIS SUBTITLE, THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

(B) "COMMERCIAL FOREST LAND" MEANS LAND THAT IS:

(1) CAPABLE OF GROWING MORE THAN 20 CUBIC FEET OF WOOD PER ACRE PER YEAR; AND

(2) AVAILABLE FOR THE APPLICATION OF SCIENTIFIC FOREST MANAGEMENT PRACTICES FOR THE PRIMARY PURPOSE OF GROWING AND HARVESTING FOREST TREE SPECIES.

(C) "FINAL CERTIFICATION" MEANS A FINAL CERTIFICATION, ~~UNDER RULES ISSUED BY THE DEPARTMENT OF NATURAL RESOURCES, WITHIN 2 YEARS OF THE INITIAL CERTIFICATION~~ DETERMINED BY THE DEPARTMENT OF NATURAL RESOURCES IN ACCORDANCE WITH RULES ISSUED BY THAT DEPARTMENT, THAT:

(1) SEEDLINGS ARE LIVING WITHOUT OTHER VEGETATION GROWING AROUND OR OVER THE SEEDLING; OR