

all contributions so received and expenditures so made since the end of the period for which the last preceding report is filed. Even if no contributions or expenditures have been made since the end of the period for which the last preceding report was filed, a statement to that effect must be filed on the forms prescribed pursuant to § 26-12 of this article under the circumstances and at the times specified in this section. The initial and subsequent reports shall be consecutively filed as follows:

(9) If a candidate does not intend to receive contributions or make expenditures of [\$100] \$300 or more, exclusive of his filing fee, he and his treasurer may jointly execute an affidavit to that effect on a form prescribed by the State Administrative Board of Election Laws. If he does not in fact receive contributions or make expenditures of [\$100] \$300 or more, no further reports need be filed pursuant to this section. The affidavit shall be filed not later than the date by which the first report is due. If at any time the cumulative contributions to or expenditures by a candidate who has filed such an affidavit equal or exceed [\$100] \$300, he and his treasurer shall thereafter file all reports required by this section and failure to do so constitutes a failure to file and the commission of a misdemeanor subject to the penalties prescribed in § 26-20.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect ~~July-17-1983~~ January 1, 1984.

Approved May 24, 1983.

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CHAPTER 488

(House Bill 1366)

AN ACT concerning

Creation of a State Debt - The Benedictine School

FOR the purpose of authorizing the creation of a State Debt in the amount of \$250,000, the proceeds to be used as a grant to The Benedictine School for Exceptional Children, Inc. for the purpose of the construction and acquisition of transition homes for mentally handicapped citizens subject to the requirement that The Benedictine School for Exceptional Children, Inc. provide at least an equal and matching fund of a certain type for the same purpose by a certain date; providing that no proceeds of the loan or any of the matching funds may be used for religious purposes; and providing generally for the issue and sale of bonds evidencing the loan.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That: