

FOR the purpose of authorizing the creation of a State Debt in the amount of \$1,003,500, the proceeds to be used ~~for the renovation and equipping of Hoffberger Science Building, the alteration and equipping of Julia Rogers Library, and to assist in the planning, design, construction, and equipping of an addition to the dance studio in Lillian Welsh Hall, all located at Goucher College~~ as a grant to Goucher College for the purpose of renovating and equipping the Hoffberger Science Building; altering and equipping the Julia Rogers Library; assisting in the planning, designing, construction, and equipping of an addition to the dance studio in the Lillian Welsh Hall subject to the requirement that Goucher College provide up to a certain sum of a certain type of funds as a matching fund for the same purpose by a certain date; and providing generally for the issue and sale of bonds evidencing the loan.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Goucher College Loan of 1983 in the aggregate principal amount of \$1,003,500. This loan shall be evidenced by the issuance and sale of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold and delivered in accordance with the provisions of §§ 19 to 23 of Article 31 of the Annotated Code of Maryland (1976 Replacement Volume and 1982 Supplement, as amended from time to time).

(2) The bonds issued to evidence this loan or installments thereof may be sold as a single issue, or may be consolidated and sold as part of a single issue of bonds under § 2B of Article 31 of the Code.

(3) The actual cash proceeds of the sale of the bonds shall be paid to the Treasurer and shall be first applied to the payment of the expenses of issuing and delivering the bonds unless funds for this purpose are otherwise provided and thereafter shall be credited on the books of the State Comptroller and expended, upon approval by the Board of Public Works, for the following public purposes, including any applicable architects' and engineers' fees: ~~for the renovation as a grant to Goucher College for the purpose of renovating and equipping of the Hoffberger Science Building, the alteration, altering and equipping of Julia Rogers Library, and to assist the Julia Rogers Library; assisting in the planning, design designing, construction, and equipping of an addition to the dance studio in Lillian Welsh Hall, all located at Goucher College.~~