

~~(B) THE COUNTY COMMISSIONERS MAY APPROPRIATE FUNDS TO PROVIDE FOR THE NECESSARY EXPENSES OF THE BUILDING AUTHORITY COMMISSION.~~

~~(C) THE BUILDING AUTHORITY COMMISSION HAS THE FOLLOWING FUNCTIONS:~~

~~(1) TO TAKE TITLE TO REAL PROPERTY FOR THE PURPOSE OF RENOVATING AND LEASING BUILDINGS TO STATE OR COUNTY AGENCIES;~~

~~(2) TO ADMINISTER ALL PROJECTS THAT INVOLVE RENOVATING AND LEASING BUILDINGS TO STATE OR COUNTY AGENCIES;~~

~~(3) TO ISSUE TAX-EXEMPT BONDS BASED UPON GUARANTEED REVENUE AGREEMENTS TO BUILD, MAINTAIN, AND ADMINISTER GOVERNMENTAL FACILITIES, INCLUDING A NURSING HOME AND STATE MULTISERVICE CENTER; AND~~

~~(4) TO PERFORM OTHER FUNCTIONS AND RESPONSIBILITIES AS THE COUNTY COMMISSIONERS MAY AUTHORIZE AND DIRECT.~~

(A) THE COUNTY COMMISSIONERS OF ST. MARY'S COUNTY MAY ESTABLISH A BUILDING AUTHORITY COMMISSION THERE IS HEREBY CREATED THE "ST. MARY'S COUNTY BUILDING AUTHORITY COMMISSION" AS A BODY POLITIC AND CORPORATE AND PUBLIC INSTRUMENTALITY OF THE COUNTY AND COMMISSIONERS OF ST. MARY'S COUNTY, WHICH MAY UTILIZE THE COMMISSION TO ACCOMPLISH THE PUBLIC PURPOSES OF THE COUNTY COMMISSIONERS OF ST. MARY'S COUNTY AS PROVIDED IN THIS SECTION.

(B) THE COMMISSION SHALL BE CREATED AND OPERATED IS CREATED AND SHALL BE OPERATED, AND ITS POWERS EXERCISED, SOLELY TO ACCOMPLISH THE FOLLOWING PUBLIC PURPOSES OF THE COUNTY COMMISSIONERS OF ST. MARY'S COUNTY:

(1) TO ACQUIRE, TAKE TITLE TO, AND RENOVATE REAL PROPERTY WITHIN THE COUNTY;

(2) TO LEASE SUCH PROPERTY, AFTER RENOVATION, TO THE STATE, THE COUNTY, OR ANY AGENCY OR INSTRUMENTALITY OF EITHER; AND

(3) TO FINANCE OR REFINANCE THE ACQUISITION, RENOVATION, AND LEASING OF SUCH PROPERTY BY THE ISSUANCE AND SALE OF LIMITED OBLIGATION BONDS.

(C) SUBJECT TO THE PROVISIONS OF THIS SECTION, THE COMMISSION MAY EXERCISE SUCH ADOPT AN OFFICIAL SEAL, SUE AND BE SUED, MAKE AND ENTER INTO CONTRACTS AND AGREEMENTS, ACQUIRE, HOLD, TRANSFER AND DISPOSE OF ANY PROPERTY OR INTEREST THEREIN, AND EXERCISE SUCH OTHER POWERS AS THE BOARD OF COUNTY COMMISSIONERS CONFERS UPON IT TO IMPLEMENT THE PUBLIC PURPOSES OF THIS SECTION. THE EXERCISE BY THE COMMISSION OF THE POWERS CONFERRED UPON IT SHALL BE DEEMED TO BE THE PERFORMANCE OF AN ESSENTIAL PUBLIC FUNCTION.