

CHAPTER 475

(House Bill 1076)

AN ACT concerning

St Mary's County - Building Authority Commission

FOR the purpose of ~~providing that the County Commissioners of St. Mary's County may establish a~~ creating the St. Mary's County Building Authority Commission and appoint its members, providing that the County Commissioners may appropriate funds necessary to the functioning of the Building Authority Commission, delegating certain specific functions to the Building Authority Commission, providing that the County Commissioners may assign additional functions and responsibilities to the Building Authority Commission, as a body politic and corporate and a public instrumentality of the County Commissioners of St. Mary's County for the purpose of acquiring, taking title to and renovating real property within the County and leasing such property, after renovation, to State and County agencies; providing for the organization, powers, procedures, and funding of the Commission; authorizing the Commission to issue and sell limited obligation bonds to finance or refinance the acquisition, renovation, and leasing of real property; and generally relating to the establishment of a Building Authority Commission in St. Mary's County and to the authorization, sale, security, issuance, delivery, and payment of and for the Commission's bonds.

BY adding to

The Public Local Laws of St. Mary's County
Section 26-18
Article 19 - Public Local Laws of Maryland
(1978 Edition, and October 1982 Supplement, as amended)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 19 - St. Mary's County

26-18.

~~(A) THE COUNTY COMMISSIONERS OF ST. MARY'S COUNTY MAY ESTABLISH A BUILDING AUTHORITY COMMISSION WHOSE MEMBERS SHALL BE APPOINTED BY THE COUNTY COMMISSIONERS.~~