

the manner of selling said bonds at private or public sale, and generally all matters incident or necessary to the issuance, sale and delivery thereof and to prescribe sinking fund and debt service reserve fund provisions, if any, relating to said bonds.

The bonds may be made redeemable before maturity, at the option of the County, at such price or prices and under such terms and conditions as may be fixed by said County prior to the issuance of the bonds, either in said resolution or in subsequent resolutions. The principal of and the interest on said bonds may be made payable in any lawful medium. Said resolution shall determine the manner of executing and sealing said bonds, which may be by facsimile and the place or places of payment of the principal and interest thereon, which may be at any one or more bank and trust company companies within or without the State of Maryland. In case any officer whose signature shall appear on any such bond, or on the coupons attached thereto, shall cease to be such officer, before the delivery thereof, such signatures shall nevertheless be valid and sufficient for all purposes the same as if he had remained in office until such delivery. Said bonds may, by any such resolution and as permitted by law, be issued in coupon or registered form or both, and provision may be made for the registration of said bonds having coupons attached, as to principal alone and also as to both principal and interest, and for the reconversion of said bonds into coupon form if any of such bonds shall have been registered as to both principal and interest. Such bonds shall not be subject to the provisions of Sections 9, 10 and 11 of Article 31 of the Annotated Code of Maryland (1976 Replacement Volume), as amended from time to time, ~~but said County shall offer said bonds only by solicitation of competitive bids therefor at public sale.~~ Said bonds may be sold in such a manner and for such price or prices as may be determined to be for the best interests of the County, either at, above or below the par value of any such bonds. Upon delivery of any of said bonds to the purchaser or purchasers thereof, payment therefor shall be made to the Treasurer of Frederick County or such other official of Frederick County as may be designated by resolution to receive such payment.

In addition to making provisions for the above described terms and conditions of any issue or series of bonds issued hereunder, in the event the bonds are to be sold at public sale the above mentioned resolution of the County shall likewise fix the terms and conditions of the public sale of such issue or series of bonds, and said resolution shall adopt a suitable form of notice of sale, which shall outline said terms and conditions. ~~Said~~ Any such notice shall be published at least twice in one or more daily or weekly newspapers having a general circulation in the County and may also be published in one or more journals having a circulation primarily among banks and investment bankers. The Any public sale of said bonds shall be held not sooner than ten (10) days following the first publication of said notice.