

to be Section 4-101(a)(1)  
Annotated Code of Maryland  
(1978 Replacement Volume and 1982 Supplement)

BY adding to

Article 67 - Washington Suburban Sanitary District  
Section 4-101(a)(2)  
Annotated Code of Maryland  
(1978 Replacement Volume and 1982 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section(s) 4-101(a), of Article 67 - Washington Suburban Sanitary District, of the Annotated Code of Maryland be renumbered to be Section(s) 4-101(a)(1).

SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article 67 - Washington Suburban Sanitary District

4-101.

(a) (2) (I) IN THIS PARAGRAPH, "BONDS" MEANS BONDS, NOTES, AND OTHER OBLIGATIONS.

(II) NOTWITHSTANDING ANY PROVISION OF LAW TO THE CONTRARY, INCLUDING WITHOUT LIMITATION, THIS ARTICLE AND ARTICLE 31 OF THE CODE, THE WSSC MAY ISSUE BONDS, NOTES, AND OTHER OBLIGATIONS THAT HAVE A MATURITY AT THE DATE OF ISSUE OF MORE THAN 1 YEAR, AS FULLY REGISTERED BONDS WITHOUT COUPONS IN A FORM THAT THE WSSC DEEMS NECESSARY OR DESIRABLE FOR THE PURPOSES OF:

1. QUALIFYING THE INTEREST ON THE BONDS FOR EXEMPTION FROM FEDERAL INCOME TAX; AND

2. CONFORMING TO STANDARDS AND PRACTICES FOR THE REGISTRATION AND TRANSFER OF BONDS GENERALLY FOLLOWED BY BANKS AND TRUST COMPANIES ACTING AS REGISTRARS AND TRANSFER AGENTS OF BONDS. THESE STANDARDS AND PRACTICES INCLUDE SIGNING OF BONDS BY FACSIMILE SIGNATURES OF WSSC OFFICERS, AUTHENTICATION OF BONDS BY THE MANUAL SIGNATURE OF ANY OFFICER OF ANY BANK OR TRUST COMPANY SIGNING AS THE REGISTRAR OR TRANSFER AGENT, MAINTENANCE BY REGISTRARS OR TRANSFER AGENTS OF RECORDS OF OWNERS OF BONDS, COMPLYING WITH THE STANDARD RECORD DATE SYSTEM FOR PAYMENT OF INTEREST, ISSUING BONDS ON THE BASIS OF BOOK ENTRIES AND CERTIFICATES, AND COMPLYING WITH REQUIREMENTS FOR THE FORM OF BOND THAT IS ACCEPTABLE TO CENTRAL DEPOSITORIES USED IN THE MARKETING AND TRADING OF MUNICIPAL BOND ISSUES.