

accordance with the provisions of Section 266JJ-8. This yield shall not be considered as county or municipal taxes for the purposes of any constant yield tax limitation or State or local restriction, except for tax revenues received from residential properties in Prince George's County. No State real property taxes may be paid into the special fund.

266JJ-7.

The governing body of any county or municipality may adopt [an ordinance or] A resolution creating a special fund described in Section 266JJ-6[(s)](3)(ii) with respect to a development district, even [through] ~~THOUGH~~ no bonds authorized by this Act have been issued by such county or municipality with respect to that development district or are then outstanding. The taxes allocated to such special fund by Section 266JJ-6(3)(ii) shall thereafter be paid over to such special fund, as long as such ordinance or resolution remains in effect. Any taxes that could have been allocated to the special fund authorized by Section 266JJ-6(3)(ii) and that have actually been set aside for that purpose, after July 1, 1980, by a county or municipality in its budget may be placed in the special fund created after that date under this section or under Section 266JJ-6(3)(ii).

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1983- 1983, -contingent-upon-the-taking-effect of---Chapter-----of---the---Acts---of----- (HB---1907)7--and--if Chapter----- (HB-1907)-does-not-become-effective-this--Act--shall be--null--and-void-without-the-necessity-of-further-action-by-the General-Assembly .

Approved May 24, 1983.

CHAPTER 460

(House Bill 905)

AN ACT concerning

Public Securities - Signatures

FOR the purpose of clarifying the manner of execution of public securities required to contain a manual signature; and providing for a certain effective date.

BY repealing and reenacting, with amendments,

Article 31 - Debt - Public
Section 14
Annotated Code of Maryland
(1976 Replacement Volume and 1982 Supplement)