

shall certify annually to the county the amount of money necessary to pay the principal and interest and also apply to the payment all funds in its hands received from the county for this purpose.

(e) In addition, the Commission may solicit from the holders of bonds tenders for the redemption thereof prior to maturity, either at, above, or below the par value thereof plus accrued interest, and purchase the bonds from the funds accumulated at the prices offered. No such price may exceed the par value of the bonds plus a premium of five percent of par value. In order to obtain any tender, the Commission may employ any broker, banker, or other person or persons, qualified to obtain it and, by public notice or otherwise, may prescribe the terms and conditions under which it will receive the tenders.]

[8-115.] 6-107.

(a) For the purpose of paying the current operating or administrative expenses of the Commission, including the cost of the development of the plan of the regional district or any part of the plan and including the cost of the exercise of the powers and functions granted to the Commission, there shall be levied annually against all the assessable property within the regional district by Montgomery and Prince George's counties, respectively, a tax of three cents on each \$100 of assessable property within the regional district. Each of the counties in each annual levy, except as hereinafter provided, shall levy the tax on all property in its county within the regional district, both real and personal, assessed for county tax purposes. These taxes shall be levied and collected as county taxes are levied and collected; and they shall have the same priority rights, bear the same interest and penalties, and in every respect be treated the same as county taxes. The proceeds of the collection of the tax shall be paid to the Commission and constitute the administrative fund of the Commission. The expenditures of the Commission for operating or administrative purposes shall be within the amount of the fund, together with additional funds appropriated or contributed for these purposes by the two counties, the General Assembly of Maryland, the United States, or private donors.

(b) If by decree of court the provisions of subsection (a) of this section for a three cent tax should be permanently enjoined or otherwise invalidated, so that the County Council of Montgomery County and the County Council of Prince George's County can no longer levy and collect the three cent tax as provided for in the subsection, then the repeal of § 5 of Chapter 448 of the Laws of the General Assembly of Maryland of 1927, by Chapter 714 of the Acts of the General Assembly of 1939, and by Chapter 992 of the Acts of the General Assembly of 1943, shall terminate; and the repeal shall be treated as no longer in effect, and § 5 of Chapter 448 of the Acts of 1927 shall be deemed reenacted and in full force and effect.