

of intoxicating beverages, airports, or air strips, or any improvement or structure for use in wagering, betting or games of chance.

(B) "Cost" means the actual cost of constructing or acquiring a facility, the cost of improving, restoring, remodeling or enlarging any facility so acquired; the cost of surveys, studies, drawings, architectural and engineering plans and specifications; the cost of site assembly, including legal proceedings, title fees and settlement charges; the cost of issuance of revenue bonds, including advertising and printing charges and legal fees; the cost of interest on any such bonds during construction of any facility and for a period of one year after completion thereof, including the actual costs to the Commission of performance of any of the foregoing functions by its own staff, which costs may be reimbursed to the Commission from the proceeds of revenue bonds issued to finance the facilities with respect to which such services have been performed.

(C) "Revenue" or "revenues" mean the gross or net return which the Commission initially estimates it will receive and which it, in fact, receives from the operation of any facility, including rentals contracted for and received with respect to any facility leased by the Commission to a private person or to another public agency. The words do not include any funds of the Commission derived by it from a source other than a facility, which the Commission may allocate or agree to allocate to any such facility, as a supplement to its revenues. These provisions are not to be construed to preclude the Commission from pledging the other funds to the operation and maintenance of any facility.

(3) The Commission may fix and, from time to time, alter or amend fees and charges for the use of any such facility, or to contract for the rental thereof on a basis which provides revenues sufficient to meet debt service on revenue bonds issued to finance any such facility leased.

(4) Authority is further conferred to secure payment of the principal of and interest on an issue of revenue bonds by a pledge to such payment of the gross or net revenues from any such facility financed thereby and to enter into such covenants with respect to the fixing of rents, fees or charges and the collection and application thereof as may be requisite to the security and marketing of any such revenue bonds.

(5) Before issuing any revenue bonds hereunder, the Commission shall make a determination whether debt service on any of these bonds is payable from the gross or net revenues of the facility to be financed and, if from gross revenues, the Commission shall further determine the source and availability of funds needed for the operation and maintenance of any such facility, which funds the Commission may pledge to this purpose. If the Commission determines to pay the debt service from the net