

3-1101.

(A) FOR THE PURPOSES OF THIS SUBTITLE, THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

(B) "PAYMENT DATE" MEANS THE DATE OF THE STATE TREASURER'S CHECK.

(C) "PROPER INVOICE" MEANS AN INVOICE WHICH CONTAINS THE CONTRACTOR'S FEDERAL EMPLOYER'S IDENTIFICATION NUMBER OR SOCIAL SECURITY NUMBER AND THE CONTRACT OR PURCHASE ORDER NUMBER OR OTHER DESCRIPTION OF THE CONTRACT AND WHICH CONTAINS OR IS ACCOMPANIED BY SUCH SUBSTANTIATING INFORMATION AND DOCUMENTATION AS IS REQUIRED BY REGULATION OR CONTRACT.

(D) "RECEIPT DATE" MEANS THE DATE THAT A PROPER INVOICE IS RECEIVED BY THE STATE AGENCY.

3-1102.

IT IS THE POLICY OF THIS STATE THAT PAYMENT PURSUANT TO ANY AUTHORIZED, WRITTEN PROCUREMENT CONTRACT SHALL BE MADE BY THE STATE AGENCY INVOLVED TO THE CONTRACTOR NOT LATER THAN 30 CALENDAR DAYS FROM THE RECEIPT DATE OF A PROPER INVOICE.

3-1103.

ANY AMOUNT DUE AND PAYABLE PURSUANT TO LAW AND UNDER AN AUTHORIZED, WRITTEN PROCUREMENT CONTRACT WHICH REMAINS UNPAID FOR MORE THAN 45 CALENDAR DAYS AFTER THE RECEIPT DATE SHALL ACCRUE INTEREST, AT THE RATE SPECIFIED IN § 11-107(A) OF THE COURTS AND JUDICIAL PROCEEDINGS ARTICLE, FOR THE PERIOD THAT BEGINS 31 CALENDAR DAYS AFTER THE RECEIPT DATE.

3-1104.

A STATE AGENCY IS NOT LIABLE FOR THE PAYMENT OF INTEREST PURSUANT TO THIS SUBTITLE:

(1) IF A PROPER INVOICE FOR ACCRUED INTEREST IS NOT SUBMITTED WITHIN 30 CALENDAR DAYS AFTER THE PAYMENT DATE OF THE AMOUNT ON WHICH THE INTEREST ACCRUED;

(2) IF A CLAIM HAS BEEN FILED UNDER TITLE 7 (ADMINISTRATIVE AND CIVIL REMEDIES) OF THIS ARTICLE;

(3) FOR MORE THAN 1 YEAR FOLLOWING THE 31ST CALENDAR DAY AFTER THE RECEIPT DATE; OR

(4) ON AMOUNTS REPRESENTING UNPAID INTEREST.

3-1105.

THE GOVERNOR SHALL RESOLVE ANY DISPUTE AMONG STATE AGENCIES AS TO WHICH AGENCY IS RESPONSIBLE FOR A DELAYED PAYMENT.