

statement of assignment and its record reference on the index of the financing or continuation statement being assigned, or in the case of a filing as to collateral which is or is to become fixtures, or a filing covering timber to be cut, or covering minerals or the like he shall index the assignment under the name of the assignor as grantor and, to the extent that the law of this State provides for indexing the assignment of a mortgage under the name of the assignee. After recording such assignment the original shall be delivered or mailed to the assignee or his agent whose name and address for purposes of delivery shall be indicated on the statement of assignment. The uniform fee for the filing, noting in the index of the financing or continuation statement the fact of such assignment and its record reference, furnishing a receipt for such filing and recording the assignment in either the financing records or the land records, as the case may be, shall be the amount determined under [§ 7-202 of the Courts Article] § 3-601 OF THE REAL PROPERTY ARTICLE.

9-406.

A secured party of record may by his signed statement release all or a part of any collateral described in a filed financing statement. The statement of release is sufficient if it contains a description of the collateral being released, the name and address of the debtor, the name and address of the secured party, and the file number, the record reference and the date of filing of the financing statement. A statement of release signed by a person other than the secured party of record must be accompanied by a separate written statement of assignment signed by the secured party of record and complying with subsection (2) of § 9-405, including payment of the required fee. Upon presentation of such a statement to the filing officer he shall mark the statement with the hour and date of filing and shall note the same with its record reference upon the margin of the index of the filing of the financing statement. The uniform fee for the filing, noting in the index of the financing or continuation statement to which such release refers the fact thereof and its record reference, furnishing a receipt for such filing and recording such a statement of release shall be the amount determined under [§ 7-202 of the Courts Article] § 3-601 OF THE REAL PROPERTY ARTICLE.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1983.

Approved May 24, 1983.

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