

BY THE 15TH DAY OF APRIL, 1984 AND ALL SUCCEEDING YEARS, THE DEPARTMENT SHALL IMPOSE AN INITIAL PENALTY OF 1/10 OF 1 PERCENT OF THE STATE ASSESSMENT, AND IN ADDITION, 2 PERCENT OF THE INITIAL PENALTY AMOUNT FOR EACH 30 DAYS OR FRACTIONAL PART THEREOF DURING WHICH SUCH DEFAULT SHALL CONTINUE; PROVIDED, HOWEVER, THAT THE INITIAL PENALTY SHALL NOT BE LESS THAN \$25.00 NOR MORE THAN \$500.00. Such penalties shall be added to and become a part of any State tax assessed by the State Department of Assessments and Taxation against such person, and may be collected from such person by the Comptroller by suit or otherwise in the same manner as taxes. The State Department of Assessments and Taxation shall have power on good cause shown to it to abate or reduce any penalty imposed as aforesaid, and in that event the State Department of Assessments and Taxation shall forthwith notify the Comptroller of such abatement or reduction, and only the balance, if any, of the penalties remaining after such abatement or reduction shall be collected as aforesaid. THE STATE DEPARTMENT OF ASSESSMENTS AND TAXATION MAY GRANT AN EXTENSION OF UP TO 60 DAYS FOR THE FILING OF AN ANNUAL REPORT. REQUESTS FOR ANY EXTENSION MUST BE RECEIVED BY THE DEPARTMENT ON OR BEFORE THE 15TH DAY OF APRIL OF THE YEAR IN WHICH THE RETURN IS DUE.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1983.

Approved May 24, 1983.

CHAPTER 371

(House Bill 192)

AN ACT concerning

Lease Term - State Aviation Administration

FOR the purpose of eliminating the maximum term for certain contracts, leases, and other arrangements made by the State Aviation Administration.

BY repealing and reenacting, with amendments,

Article - Transportation
Section 5-408(b)
Annotated Code of Maryland
(1977 Volume and 1982 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: