

preservation easement to the Maryland Historical Trust at the time the grant is made.

(B) UNTIL JULY 1, 1984, THE MARYLAND HISTORICAL TRUST ALSO MAY MAKE GRANTS, NOT TO EXCEED 10 PERCENT OF ALL GRANTS MADE BY THE TRUST UNDER THIS SECTION, TO BUSINESS ENTITIES FOR THE PURPOSES AND PURSUANT TO THE CONDITIONS SET FORTH IN SUBSECTION (A)(3) OF THIS SECTION.

{b} (C) If operating budget funds are appropriated for these purposes, those operating funds may also be used by the Trust or given as grants to nonprofit foundations[,] OR organizations, POLITICAL SUBDIVISIONS, BUSINESS ENTITIES or individuals for historic preservation education and promotion, to include but not limited to, planning, research, survey, and documentation as authorized.

[(c)] (D) The Maryland Historical Trust shall deposit in the Capital Grant Fund all moneys which it derives from any property acquired, preserved, restored, rehabilitated, or reconstructed with moneys from the Capital Grant Fund.

[(d)] (E) By January 1 of each year, the Trust shall submit a report to the Governor and the General Assembly of Maryland reporting the financial status of the Fund for the preceding 12 month period.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act is hereby declared to be an emergency measure and necessary for the immediate preservation of the public health and safety and having been passed by a yea and nay vote supported by three-fifths of all the members elected to each of the two Houses of the General Assembly, the same shall take effect from the date of its passage.

Approved May 24, 1983.

CHAPTER 363

(Senate Bill 876)

AN ACT concerning

Creation-of-a-State-Debt-- The ~~National~~ International Museum of Ceramic Art

FOR the purpose of altering the date that a certain matching fund must be provided by the ~~National~~ International Museum of Ceramic Art under the ~~National~~ International Museum of Ceramic Art Loan of 1980; and generally relating to the issue and sale of bonds evidencing the loan.