

CHAPTER 348

(Senate Bill 483)

AN ACT concerning

Real Estate Licenses - Associate Brokers and Salesmen

FOR the purpose of altering the definitions of associate real estate broker and real estate salesmen to include independent contractors.

BY repealing and reenacting, without amendments,

Article 56 - Licenses
Section 212(a)
Annotated Code of Maryland
(1979 Replacement Volume and 1982 Supplement)

BY repealing and reenacting, with amendments,

Article 56 - Licenses
Section 212(a-1) and (b)
Annotated Code of Maryland
(1979 Replacement Volume and 1982 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 56 - Licenses

212.

(a) "Real estate broker" shall mean any person, association, copartnership or corporation foreign or domestic, who for another and for a fee, commission or any other valuable consideration sells, purchases, exchanges, leases, rents or collects rent for the use of real estate or who attempts or who offers by verbal solicitation, advertisement or otherwise to perform any such function, or who aids, attempts or offers to aid, for a fee, any person in locating or obtaining for purchase or lease any residential real estate, or who is regularly engaged in the business of dealing and trading in real estate or leases and options thereon, or who engages in the business of charging an advance fee or contracting for collection of a fee in connection with any contract whereby he undertakes primarily to promote the sale of real estate through its listing in a publication issued primarily for such purpose, or for referral of information concerning such real estate to brokers, or both, or who is engaged in the business of subdividing and selling land in building lots or sites, whether such real estate is located in this or any other state or the District of Columbia.