

Approved May 24, 1983.

CHAPTER 342

(Senate Bill 444)

AN ACT concerning

State Lottery Agency - Fees and Interest Charges

FOR the purpose of authorizing the State Lottery Agency to charge a certain fees fee for dishonored checks and electronic transfers made with insufficient funds; authorizing the Agency to charge interest on certain money due and owing by a licensed lottery agent after a certain date; providing that the rate of interest will be determined according to certain provisions of the Code; authorizing the Agency to assess, as a collection fee, a certain percentage amount of any delinquent account or debt which has been referred to the State Central Collection Unit; and generally relating to the imposition of fees and interest charges by the State Lottery Agency.

BY repealing and reenacting, with amendments,

Article 81 - Revenue and Taxes
Section 204
Annotated Code of Maryland
(1980 Replacement Volume and 1982 Supplement)

BY adding to

Article 88D - State Lottery
Section 23A
Annotated Code of Maryland
(1979 Replacement Volume and 1982 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 81 - Revenue and Taxes

204.

(a) For purposes of this article, Article 56, § 137, [and] Article 62A, AND ARTICLE 88D, § 23A, the applicable rate of interest per month or fraction of a month shall be as follows:

(1) For the 6 months beginning July 1, 1982, one-twelfth of the adjusted annual rate of interest established