

(11) THIS AMOUNT MAY NOT EXCEED \$65 FOR EACH ELIGIBLE INDIVIDUAL COMPLETING THE COURSE.

[(2)] (3) The funds provided for under this section shall be independent of, separate from, and in addition to any other State aid.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1983.

Approved May 24, 1983.

-----

CHAPTER 322

(Senate Bill 287)

AN ACT concerning

Creation of a State Debt -  
Maryland Institute, College of Art

FOR the purpose of authorizing the creation of a State Debt in the amount of \$720,000, the proceeds to be used for the renovation of the Mount Royal Station including interior space, mechanical systems, roof and site improvements, located at Maryland Institute, College of Art, subject to the requirement that Maryland Institute, College of Art provide up to a certain sum of a certain type of funds as a matching fund for the same purpose by a certain date; providing that certain easements be granted to the Maryland Historical Trust; and providing generally for the issue and sale of bonds evidencing the loan.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Maryland Institute, College of Art Loan of 1983 in the aggregate principal amount of \$720,000. This loan shall be evidenced by the issuance and sale of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold and delivered in accordance with the provisions of §§ 19 to 23 of Article 31 of the Annotated Code of Maryland (1976 Replacement Volume and 1982 Supplement, as amended from time to time).

(2) The bonds issued to evidence this loan or installments thereof may be sold as a single issue, or may be consolidated and