

June 1, 1985, to present evidence satisfactory to the Board of Public Works that the matching fund will be provided. If satisfactory evidence is presented, the Board shall certify this fact to the State Treasurer and the proceeds of the loan shall be expended for the purposes provided in this Act. If this evidence is not presented by June 1, 1985, the proceeds of the loan shall be applied to the purposes authorized in Article 78A, § 3 of the Code. Furthermore, the Historic Fund, Inc. shall grant and convey a perpetual preservation easement on the exterior and interior of the structures, where appropriate, and on the land to the Maryland Historical Trust, in form and substance acceptable to the Trust.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1983.

Approved May 24, 1983.

CHAPTER 317

(Senate Bill 222)

AN ACT concerning

Property Tax - Appeal Bond

FOR the purpose of permitting a taxpayer to file a security bond to stay an appeal or affect the collection and enforcement of the tax only in a personal property tax appeal; and clarifying language.

BY repealing and reenacting, with amendments,

Article 81 - Revenue and Taxes
Section 260
Annotated Code of Maryland
(1980 Replacement Volume and 1982 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 81 - Revenue and Taxes

260.

No PERSONAL-PROPERTY-TAX appeal OF REAL OR PERSONAL PROPERTY TAX shall stay or in any manner affect the collection or enforcement of the assessment, tax, levy, or classification complained of unless, IN THE CASE OF PERSONAL PROPERTY, the taxpayer shall file with the agency responsible for collection