

Assembly, the same shall take effect from the date of its passage.

Approved May 10, 1983.

CHAPTER 280

(House Bill 1472)

AN ACT concerning

Premium Finance Agreements

FOR the purpose of providing for the form of a premium finance agreement; and generally relating to the form of premium finance agreements.

BY renumbering

Article 48A - Insurance Code
Section 486C through 486G, respectively
to be Section 486D through 486H, respectively
Annotated Code of Maryland
(1979 Replacement Volume and 1982 Supplement)

BY adding to

Article 48A - Insurance Code
Section 486C
Annotated Code of Maryland
(1979 Replacement Volume and 1982 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section(s) 486C through 486G, respectively, of Article 48A - Insurance Code, of the Annotated Code of Maryland be renumbered to be Section(s) 486D through 486H, respectively.

SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article 48A - Insurance Code

486C.

(A) A PREMIUM FINANCE AGREEMENT SHALL:

(1) BE DATED AND SIGNED BY OR ON BEHALF OF THE INSURED, AND THE PRINTED PORTION SHALL BE IN AT LEAST EIGHT POINT TYPE;