

The President announced the veto was sustained.

June 1, 1982

The Honorable James Clark, Jr.
President of the Senate
State House
Annapolis, Maryland 21404

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed Senate Bill 282.

This bill as enacted alters the time and manner of depositing certain racing tax revenues by extending the time of payment from that required under existing law. This result is contrary to the objective of the Joint Committee on Management of Public Funds which introduced the bill to accelerate deposits of tax revenues so that the State would benefit from increased investment income.

For this reason, and with the concurrence of the Chairman of the Joint Committee on Management of Public Funds, I have decided to veto Senate Bill 282.

Sincerely,
Harry Hughes
Governor

Senate Bill No. 282

AN ACT concerning

Racing - Deposit of Funds

~~FOR the purpose of changing the manner of depositing certain racing tax revenues and other racing funds for the purpose of achieving uniformity and better management of these moneys; specifying the duties of racing associations; the Maryland Racing Commission; and the State Comptroller and Treasurer in the management of these moneys; requiring more timely deposit of certain racing moneys; and clarifying provisions relating to deposit of racing moneys.~~ FOR the purpose of altering the time and the manner of depositing certain racing tax revenues; specifying the duties of the racing associations and the State Comptroller and Treasurer in the deposit of these moneys; and clarifying provisions relating to the deposit of racing moneys.

BY repealing and reenacting, with amendments,