

Affirmative: 1

Negative: 124

(See Roll Call No. 2108)

The Speaker announced the veto was sustained.

MESSAGE FROM THE CHIEF EXECUTIVE

June 1, 1982

The Honorable Benjamin L. Cardin
Speaker of the House of Delegates
State House
Annapolis, Maryland 21404

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed House Bill 1218.

This bill imposes State and local transfer and recordation taxes upon written instruments conveying title of real estate owned by a corporation or partnership to other than the original shareholders or partners upon the liquidation, dissolution or termination of the entity.

Senate Bill 725, which was passed by the General Assembly and signed by me on June 1, 1982, accomplishes the same purpose. Therefore, it is not necessary for me to sign House Bill 1218.

Sincerely,
Harry Hughes
Governor

Read and ordered journalized.

House Bill No. 1218

AN ACT concerning

Taxes - Recording and Transfer - Certain Dissolutions
and Liquidations

FOR the purpose of imposing recordation and transfer taxes on certain dissolutions and liquidations; and providing for the determination of "consideration" in certain transactions.

BY adding to

Article 81 - Revenue and Taxes