

This bill authorizes the creation of a State debt. The proceeds of this loan are to be used to continue the Commercial Redevelopment Fund which is to be used for loans or grants to a political subdivision to cover part of the eligible project costs of an industrial or commercial redevelopment project.

Senate Bill 514, which was passed by the General Assembly and signed by me on June 1, 1982, accomplishes the same purpose. Therefore it is not necessary for me to sign House Bill 814.

Sincerely,  
Harry Hughes  
Governor

Read and ordered journalized.

House Bill No. 814

AN ACT concerning

Creation of a State Debt -  
Industrial and Commercial Redevelopment Fund

FOR the purpose of authorizing the creation of a State debt in the amount of ~~\$3,500,000~~ \$3,000,000, the proceeds to be used to continue the industrial and commercial redevelopment fund; and providing generally for the issue and sale of bonds evidencing the loan.

The Speaker put the question: Shall the Bill pass, notwithstanding the objections of the Executive?

The roll call vote resulted as follows:

Affirmative: 1

Negative: 126

(See Roll Call No. 2099)

The Speaker announced the veto was sustained.

MESSAGE FROM THE CHIEF EXECUTIVE

June 1, 1982

The Honorable Benjamin L. Cardin  
Speaker of the House of Delegates  
State House  
Annapolis, Maryland 21404

Dear Mr. Speaker: