

OR METHOD OF OPERATION PRESENTS AN IMMINENT DANGER OF DEATH OR SERIOUS MENTAL OR PHYSICAL HARM TO THE RESIDENTS OF THE NURSING HOME.

(B) ELIGIBLE INDIVIDUALS.

THE COURT MAY APPOINT AS RECEIVER ANY RESPONSIBLE INDIVIDUAL OTHER THAN:

- (1) A STATE EMPLOYEE;
- (2) AN EMPLOYEE OF A LOCAL GOVERNMENT; OR
- (3) THE OWNER OR ADMINISTRATOR OF OR OTHER INDIVIDUAL WITH A FINANCIAL INTEREST IN THE NURSING HOME OR AGENT OF ANY OF THOSE INDIVIDUALS.

(C) BOND.

(1) BEFORE THE RECEIVER TAKES CHARGE OF THE NURSING HOME, THE RECEIVER SHALL FILE A BOND WITH THE COURT.

(2) THE BOND:

(I) MAY NOT EXCEED THE VALUE OF THE NURSING HOME AND ITS ASSETS; AND

(II) SHALL RUN TO THE THIS STATE FOR BENEFIT OF ALL PERSONS INTERESTED IN THE FAITHFUL PERFORMANCE OF THE RECEIVER.

(3) UNLESS THE COURT DIRECTS OTHERWISE, THE RECEIVER MAY PAY THE PREMIUM OF THE BOND FROM THE INCOME OF THE NURSING HOME.

(D) SUBSTITUTE RECEIVER.

THE SECRETARY MAY PETITION THE COURT TO APPOINT A SUBSTITUTE FOR A RECEIVER WHO:

- (1) DIES;
- (2) HAS A DISABILITY;
- (3) HAS AN ADVERSE INTEREST; OR
- (4) DOES NOT MAKE REASONABLE PROGRESS IN CARRYING OUT THE RECEIVERSHIP.

REVISOR'S NOTE: This section is new language derived without substantive change from former Article 43, § 560B(a)(4), (c), (f), (h)(1), and (j).

In the introductory clause of subsection (a) of this section, the reference "continue the