

FOR RATE REVIEW AND APPROVAL, THE COMMISSION SHALL COMPILE ALL RELEVANT FINANCIAL AND ACCOUNTING INFORMATION.

(2) THE INFORMATION SHALL INCLUDE:

- (I) NECESSARY OPERATING EXPENSES;
- (II) APPROPRIATE EXPENSES THAT ARE INCURRED IN PROVIDING SERVICES TO PATIENTS WHO CANNOT OR DO NOT PAY;
- (III) INCURRED INTEREST CHARGES; AND
- (IV) REASONABLE DEPRECIATION EXPENSES THAT ARE BASED ON THE EXPECTED USEFUL LIFE OF PROPERTY OR EQUIPMENT.

(B) DEFINITION OF REGULATED RATES.

THE COMMISSION SHALL DEFINE, BY RULE OR REGULATION, THE TYPES AND CLASSES OF CHARGES THAT MAY NOT BE CHANGED, EXCEPT AS SPECIFIED IN § 19-219 OF THIS SUBTITLE.

(C) COMPILATION OF RATE STRUCTURES.

THE COMMISSION SHALL OBTAIN FROM EACH FACILITY ITS CURRENT RATE SCHEDULE AND EACH LATER CHANGE IN THE SCHEDULE THAT THE COMMISSION REQUIRES.

(D) REASONABLENESS OF RATES.

THE COMMISSION SHALL:

(1) PERMIT A NONPROFIT FACILITY TO CHARGE REASONABLE RATES THAT WILL PERMIT THE FACILITY TO PROVIDE, ON A SOLVENT BASIS, EFFECTIVE AND EFFICIENT SERVICE THAT IS IN THE PUBLIC INTEREST; AND

(2) PERMIT A PROPRIETARY PROFITMAKING FACILITY TO CHARGE REASONABLE RATES THAT:

(I) WILL PERMIT THE FACILITY TO PROVIDE EFFECTIVE AND EFFICIENT SERVICE THAT IS IN THE PUBLIC INTEREST; AND

(II) BASED ON THE FAIR VALUE OF THE PROPERTY AND INVESTMENTS THAT ARE RELATED DIRECTLY TO THE FACILITY, INCLUDE ENOUGH ALLOWANCE FOR AND PROVIDE A FAIR RETURN TO THE OWNER OF THE FACILITY.

(E) CONSIDERATION OF CERTAIN COSTS.

IN THE DETERMINATION OF REASONABLE RATES FOR EACH FACILITY, AS SPECIFIED IN THIS SECTION, THE COMMISSION SHALL TAKE INTO ACCOUNT ALL OF THE COST OF COMPLYING WITH