

Volume), Title - "Corporations-Municipal", Subtitle - "Home Rule", to repeal and withdraw Charter Amendment Resolution Number 1981 - 5, adopted by the Mayor and City Council of Ocean City, Maryland on September 7, 1981 by Resolution Number 10 prior to such Charter Amendment Resolution's having become effective or become a part of the Charter of Ocean City, Maryland, and to repeal and withdraw Charter Amendment Resolution Number 1981-6, adopted by the Mayor and City Council of Ocean City, Maryland, on September 21, 1981, by Resolution Number 11, prior to such Charter Amendment Resolution's having become effective or become a part of the Charter of Ocean City, Maryland, and in lieu thereof, to amend Section C-706 of the Charter of Ocean City (1972 Edition, as supplemented), Title VII - "Finances", Subtitle - "Appropriations", said Charter Section C-706 constituting Section 188D of the Code of Public Local Laws of Worcester County (1961 Edition, as amended, being Article 24 of the Code of Public Local Laws of Maryland), by adding to the title of said Section C-706 the words, "Supplementary Appropriations; Emergencies and Unforeseen or Unanticipated Occurrences", and by enacting new provisions to be added to said Section C-706, authorizing the City Council, during any fiscal year, by Resolution adopted by a favorable vote of not less than two-thirds (2/3) of the total elected membership of the Council, to make supplementary appropriations from unexpended and unencumbered funds set aside for contingencies in the Town's budget, from federal, state or private grants which were not included in the budget for the current fiscal year, from revenue received from anticipated sources but in excess of budget estimates therefor, and from revenues received or to be received from sources not anticipated in the budget for the current fiscal year, including, but not limited to, the proceeds from the public or private (negotiated) sale of general obligation bonds and bond anticipation notes authorized and issued after the adoption of the budget for capital improvements, capital projects and capital expenditures of any nature whatsoever to be financed in whole or in part by such general obligation bonds or bond anticipation notes, and the proceeds from the public or private (negotiated) sale of tax anticipation notes authorized and issued after the adoption of the budget in accordance with the Charter of Ocean City, Maryland; providing that the City Council, by Resolution adopted by a favorable vote of not less than two-thirds (2/3) of the total elected membership of the Council, and containing a declaration and description of a public emergency affecting health, welfare, property or safety, or the occurrence of any circumstances, conditions or events in whole or in part unforeseen or unanticipated at the time the budget was adopted by the Council, may, to the extent that there are no available unappropriated revenues to meet, provide for or deal with such emergency or occurrence, by the same or a similar Resolution or by Ordinance, in each such case adopted by a favorable vote of not less than two-thirds (2/3) of the total elected membership of the Council, authorize the issuance by the Town, otherwise in