

issuance and sale (which may be by public sale, or by private negotiated sale without advertisement or publication of notice of sale, or solicitation of competitive bids as the Council may deem appropriate), the time or times of issuance, and any and all other details incident to any such bonds, notes or other evidences of indebtedness and the issuance, sale and delivery thereof, and of any and all transactions relating thereto, and may authorize and empower the Mayor and City Council of Ocean City by resolution to determine and set forth any and all of the foregoing matters and to do any and all things necessary, proper, desirable or expedient in connection with the issuance, sale and delivery of such bonds, notes or other evidences of indebtedness and any and all transactions relating thereto; providing that such bonds, notes or other evidences of indebtedness may be secured by a trust agreement by and between the Mayor and City Council of Ocean City and a corporate trustee having trust powers within or without the State of Maryland; generally describing such trust agreement, and providing that the authorizing ordinance or resolution or any such trust agreement may contain appropriate provisions for the protection and enforcement of the rights and remedies of the holders of any such bonds, notes or other evidences of indebtedness and of the Trustee; providing that any and all costs and expenses incurred in connection with the authorization, issuance, sale and delivery of such bonds, notes or other evidences of indebtedness and any and all of the transactions relating thereto (including, without limitation, the carrying out of the provisions of the ordinance, resolution and any such trust agreement pursuant thereto) may be treated as part of the cost of the financing of any project or projects whose financing is undertaken by issuance of said bonds, notes or other evidences of indebtedness; and generally relating to the authorization, issuance, sale and delivery of such bonds, notes or other evidences of indebtedness.

[Section C-723 of the Charter of Ocean City, Worcester County, added.

Effective Date July 7, 1981]

MAYOR AND CITY COUNCIL
OF OCEAN CITY, MARYLAND

CHARTER AMENDMENT RESOLUTION NUMBER 1981-7

RESOLUTION NUMBER 12

RESOLUTION of the Mayor and City Council of Ocean City, Maryland, adopted pursuant to the authority of Article 11E of the Constitution of Maryland and Section 13 of Article 23A of the Annotated Code of Maryland (1981 Replacement
