corporate boundaries of the Town of North East; and

WHEREAS, upon presentation of the Petition to the Mayor and Commissioners of the Town of North East, the presiding officer thereof caused to be made a verification of the signatures thereon and ascertained that the persons signing the Petition represented 25 percent or more of the registered voters residing in the area to be annexed and who are, in fact, registered as voters in County elections in the precinct in which the territory to be annexed is located; and

WHEREAS, upon presentation of the Petition to the Mayor and Commissioners of the Town of North East, the presiding officer thereof caused to be made a verification of the signatures thereon and ascertained that the persons signing the Petition owned at least 25 percent or more of the assessed valuation of the real property located in the area to be annexed; and

WHEREAS, the Mayor and Commissioners of the Town of North East are desirous of annexing the hereinafter described contiguous and adjoining area into the corporate boundaries and taxable limits of the Town of North East, this Resolution is adopted.

[Sections of the Code of Public Local Laws of Cecil County, repealed and reenacted, with amendments.

Effective Date June 2, 1981]

RESOLUTION

CHARTER AMENDMENT

RESOLUTION of the Board of Commissioners of the President and Commissioners of the Town of North East, a municipal corporation of the State of Maryland (the "Town"), adopted pursuant to the authority of Article 11-E of the Constitution of the State of Maryland and Sections 13 to 18, inclusive, of Article 23A of the Annotated Code of Maryland (1981 Replacement Volume), entitled "Corporations-Municipal", to amend Section 715 of the Charter of the Town so as to authorize and empower the Town to borrow money and incur indebtedness, from time to time, for any public purpose and to evidence such borrowing or indebtedness by the sale and issuance of its general obligation bonds, or other evidences of indebtedness, and providing generally for the sale, issuance and payment of such bonds or other evidences of indebtedness.

[Section 715 of the Charter of the Town of North East, Cecil County, repealed and reenacted, with amendments.