

THE ADDITION OF A SPECIFIC PROVISION FOR FUNDING COMMERCIAL OR INDUSTRIAL REDEVELOPMENT PROJECTS.

WHEREAS, the Mayor and Council of the Town of Berlin have determined that the revitalization of the downtown business area is necessary to the continuing economic health and general welfare of the citizens of the town; and

WHEREAS, the funding of the downtown revitalization program has been proposed by an offering of financial assistance by private lenders and the said Mayor and Council are desirous of providing the authority for the implementation of such financial assistance;

[Section C5-1(56) of Article V of the Charter of Berlin, Worcester County, added.

Effective Date November 13, 1981]

-----

BERWYN HEIGHTS

(Prince George's County)

RESOLUTION NO. 16-81

WHEREAS, Section 805, "Certificates of Indebtedness", of the Town Charter currently limits the interest rate on borrowing to effectuate the construction of public ways to eight (8) percent per annum; and

WHEREAS, this 8 percent interest rate limitation does not reflect the high interest rates experienced thus far in the 1980's; and

WHEREAS, this 8 percent interest rate limitation unnecessarily restricts the Town Council from borrowing to effectuate the construction of public ways.

[Section 805 of the Charter of the Town of Berwyn Heights, Prince George's County, repealed and reenacted, with amendments.

Effective Date August 27, 1981]

-----

BLADENSBURG

(Prince George's County)

RESOLUTION NO. 3-81

CHARTER AMENDMENT NO. 2