

City to borrow \$1,500,000.00 and to use it to extend, enlarge, develop, and improve the municipal water supply and the water system of Baltimore City; bonds have been issued and sold by the City in the amount of \$1,500,000.00 pursuant to such legislation;

(c) Ordinance No. 880, approved by the Mayor of Baltimore City on July 6, 1970, and by the voters of Baltimore City on November 3, 1970, which authorized the City to borrow \$7,500,000.00 and to use it to extend, enlarge, develop, and improve the municipal water supply and the water system of Baltimore City; bonds have been issued and sold by the City in the amount of \$7,500,000.00 pursuant to such legislation; and

WHEREAS, Pursuant to said Chapter 208, as amended, there remains in the City the power to borrow \$250,000.00 for which no ordinance has been approved by the voters of Baltimore City; and

WHEREAS, It has been determined that it would not now be in the best interests of the City to borrow the sum of \$250,000.00 for the purposes mentioned in Chapter 208, as amended; now, therefore,

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the authority granted to the Mayor and City Council of Baltimore by Chapter 208 of the Laws of Maryland of 1961, as amended-- by Chapter 10 of the Laws of Maryland of 1962 (March Special Session) and Chapter 6 of the Laws of Maryland of 1969, to create a debt and issue its certificates of indebtedness as evidence thereof, be and the same is hereby reduced from the amount of Eighteen Million Five Hundred Thousand Dollars (\$18,500,000.00) to an amount not exceeding Eighteen Million Two Hundred and Fifty Thousand Dollars (\$18,250,000.00).

SECTION 2. AND BE IT FURTHER ENACTED, That nothing contained in this Act shall be taken or construed to:

(a) Change, alter, or modify any of the terms and provisions of Chapter 208 of the Laws of Maryland of 1961, as amended by Chapter 10 of the Laws of Maryland of 1962 (March Special Session), and Chapter 6 of the Laws of Maryland of 1969, except in the manner and to the extent specifically set forth herein;

(b) Change, alter, modify, or release any of the obligations and liabilities which the City has incurred or may incur under the terms and provisions of any bonds which the City has heretofore issued and sold pursuant to the legislation hereinbefore mentioned.