

Allegany County	\$15,000,000
Washington County	\$15,000,000
Howard County	\$ 5,000,000

(b) The balance of such state ceiling for the State for calendar year 1981 is hereby allocated to the Administration.

Section 2. Notwithstanding any applicable charter, special law, local ordinance, or other corporate document, Washington County is hereby authorized, by appropriate legislative action taken in the manner prescribed by law, to transfer its initial allocation made in Section 1(a) of this Proclamation or any portion thereof, to the Washington County Housing Authority.

Section 3. The initial Howard County allocation made in Section 1(a) of this Proclamation shall be transferred automatically, without further action or notice, to the Administration unless there shall have been filed with the Secretary of the Department by October 1, 1981 and as reasonably requested from time to time thereafter an opinion or opinions of bond counsel, designated by Howard County and satisfactory to the Secretary of the Department, to the effect that the obligations proposed to be issued by Howard County to provide construction and/or permanent financing of the housing facilities known as Guilford Gardens are subject to the provisions of Section 103A of the Code.

Section 4. The respective initial allocations made in Section 1(a) of this Proclamation to each eligible local issuer (as such initial allocations may be transferred, in the case of Washington County, in accordance with Section 2 of this Proclamation) shall revert to the Administration, without further action or notice, if, in the determination of the Secretary of the Department (which determination shall be binding and conclusive for all purposes), the eligible local issuer has not satisfactorily completed all of the following steps by October 1, 1981:

(a) Retained bond counsel with respect to the issuance of the proposed obligations;

(b) Retained an underwriter or financial advisor with respect to the issuance of the proposed obligations;

(c) Completed and filed with the Secretary of the Department (i) an outline of the eligible local issuer's proposed program of providing financing for owner-occupied housing and (ii) a complete set of sample financing and