

PROCLAMATIONS

of the State of Maryland (the "State") and eligible local issuers within the State to utilize such state ceiling for the benefit of the citizens of the State; and

WHEREAS, Section 103A(g)(6)(B) of the Code provides interim authority for the governor of each state to proclaim a different formula for allocating such state ceiling among governmental units in the state having authority to issue bonds for owner-occupied housing; and

WHEREAS, Such interim authority granted to the governor expires upon the effective date of any state legislation enacted with respect to the allocation of such state ceiling; and

WHEREAS, Chapter 488 of the 1981 Maryland Laws constituting such legislation on the part of the State has been so enacted with an effective date for the first allocation thereunder of January 1, 1982; and

WHEREAS, Chapter 488 of the 1981 Maryland Laws states that it is the intention of the General Assembly that any allocation of such state ceiling for calendar year 1981 be effected by the Governor of the State according to Section 103A(g)(6)(B) of the Code;

NOW, THEREFORE, I, HARRY HUGHES, GOVERNOR OF MARYLAND, acting pursuant to such interim authority conferred upon me by Section 103A(g)(6)(B)(i) of the Code and in conformity with the expressed intention of the General Assembly, DO HEREBY PROCLAIM the following formula for allocating such state ceiling for the State for calendar year 1981 in substitution for the allocation formula set forth in Section 103A(g)(2) and (3) of the Code:

Section 1. (a) Subject to the terms and conditions hereinafter set forth, \$125,000,000 of such state ceiling for the State for calendar year 1981 is hereby initially allocated among the following eligible local issuers in the respective amounts set opposite their names:

<u>Eligible Local Issuer</u>	<u>Initial Allocation</u>
Housing Opportunities Commission of Montgomery County	\$45,000,000
Prince George's County Housing Authority	\$45,000,000