

CHAPTER 14

(Senate Bill 77)

AN ACT concerning

Baltimore City - Water System Bond Issue

FOR the purpose of reducing the total amount of debt which the Mayor and City Council of Baltimore is authorized to create under the terms and provisions of Chapter 208 of the Laws of Maryland of 1961, as the same was amended by Chapter 10 of the Laws of Maryland of 1962 (March Special Session) and Chapter 6 of the Laws of Maryland of 1969, from the amount of Eighteen Million Five Hundred Thousand Dollars (\$18,500,000.00) to an amount not exceeding Eighteen Million Two Hundred Fifty Thousand Dollars (\$18,250,000.00); and providing that nothing in this Act shall change, alter, modify, or release-- : (a) any of the terms and provisions of said Chapter 208, as amended, except in the manner and to the extent set forth in this Act; (b) any of the obligations and liabilities which said municipality has incurred or may incur under the terms and provisions of any certificates of indebtedness which said municipality has heretofore issued and sold pursuant to Chapter 208, as amended, and certain ordinances.

Preamble

WHEREAS, Chapter 208 of the Laws of Maryland of 1961, as that was amended by Chapter 10 of the Laws of Maryland of 1962 (March Special Session), and by Chapter 6 of the Laws of Maryland of 1969, authorized the Mayor and City Council of Baltimore to borrow \$18,500,000.00 and to use it to extend, enlarge, develop and improve the municipal water supply and the water system of Baltimore City; and

WHEREAS, Pursuant to the provisions of Chapter 208, as amended, the Mayor and City Council of Baltimore has enacted the following ordinances:

(a) ~~Ordinance~~ Ordinance No. 1273, approved by the Mayor of Baltimore City on June 22, 1962, and by the voters of Baltimore City on November 6, 1962, which authorized the City to borrow \$9,250,000.00 and to use it to extend, enlarge, develop, and improve the municipal water supply and the water system of Baltimore City; bonds have been issued and sold by the City in the amount of \$9,250,000.00 pursuant to such legislation;

(b) Ordinance No. 846, approved by the Mayor of Baltimore City on June 22, 1966, and by the voters of Baltimore City on November 8, 1966, which authorized the