

112.

(A) BY NOVEMBER 1 OF EACH YEAR THE SPENDING AFFORDABILITY COMMITTEE SHALL SUBMIT A REPORT TO THE LEGISLATIVE POLICY COMMITTEE AND THE GOVERNOR INCLUDING RECOMMENDATIONS FOR FISCAL GOALS FOR THE BUDGET TO BE CONSIDERED AT THE NEXT SESSION OF THE GENERAL ASSEMBLY. THE REPORT SHALL INCLUDE:

- (1) A RECOMMENDED LEVEL OF STATE SPENDING;
- (2) A RECOMMENDED LEVEL OF NEW DEBT AUTHORIZATION;
- (3) A RECOMMENDED LEVEL OF STATE PERSONNEL;
- (4) A RECOMMENDED USE OF ANY ANTICIPATED SURPLUS; AND
- (5) OTHER FINDINGS OR RECOMMENDATIONS AS THE COMMITTEE DEEMS APPROPRIATE.

(B) IF THE REPORT OF THE SPENDING AFFORDABILITY COMMITTEE RECOMMENDS EXPENDITURES IN EXCESS OF THE ANNUAL INCREASE IN PERSONAL INCOME, GROSS STATE PRODUCT OR OTHER DATA USED BY THE SPENDING AFFORDABILITY COMMITTEE TO MEASURE THE GROWTH OF THE STATE'S ECONOMY, THE SPENDING AFFORDABILITY COMMITTEE SHALL PROVIDE THE SENATE AND THE HOUSE OF DELEGATES WITH AN ANALYSIS AS TO THE EXTENT THE RECOMMENDATION EXCEEDS SUCH ECONOMIC INDICATORS ~~THE ANNUAL INCREASE IN PERSONAL INCOME AND ALTERNATIVES THAT WOULD CONFORM THE RECOMMENDATION TO A SPENDING LEVEL NOT IN EXCESS OF THE ANNUAL INCREASE IN PERSONAL INCOME.~~

113.

(A) IN REPORTING THE BUDGET FOR CONSIDERATION BY THE SENATE AND THE HOUSE OF DELEGATES, THE BUDGET COMMITTEES SHALL CONSIDER THE RECOMMENDATIONS OF THE SPENDING AFFORDABILITY COMMITTEE AND SHALL EITHER REPORT A BUDGET BILL THAT CONFORMS TO THE RECOMMENDATIONS OF THE SPENDING AFFORDABILITY COMMITTEE OR IF THE LEVEL OF THE BUDGET BILL REPORTED BY EITHER COMMITTEE IS ABOVE THE RECOMMENDATIONS OF THE SPENDING AFFORDABILITY COMMITTEE, THE COMMITTEE SHALL PROVIDE THE SENATE OR THE HOUSE OF DELEGATES WITH AN ANALYSIS STATING THE EXTENT TO WHICH THE BUDGET EXCEEDS THE RECOMMENDATIONS OF THE SPENDING AFFORDABILITY COMMITTEE AND EXPLAINING THE COMMITTEE'S RATIONALE FOR EXCEEDING THE RECOMMENDATIONS ~~AND ALTERNATIVES THAT WOULD CONFORM THE BUDGET TO THE RECOMMENDATIONS.~~

114.