

(II) A FACILITY FINANCED BY REVENUE BONDS ISSUED UNDER THIS SUBTITLE IS TO BE BUILT ON STATE OWNED PROPERTY.

(2) A LEASE OR CONTRACT WHICH IS SUBJECT TO THIS SUBSECTION AND WHICH FORMS ANY PART OF THE SECURITY FOR REVENUE BONDS ISSUED UNDER THIS SUBTITLE, MAY NOT BE ENTERED BY THE STATE OR ANY AGENCY OF THE STATE UNLESS:

(I) THE LEGISLATIVE POLICY COMMITTEE OF THE GENERAL ASSEMBLY HAS AUTHORIZED THE FACILITY AND THE USE OF REVENUE FINANCING FOR THAT FACILITY AS CONSISTENT WITH THE CAPITAL BUDGET APPROVED BY THE GENERAL ASSEMBLY; AND

(II) THE BOARD OF PUBLIC WORKS HAS SPECIFICALLY APPROVED THE BOND ISSUE FOR THAT FACILITY.

SECTION 2. AND BE IT FURTHER ENACTED, That the provisions of this Act do not apply to any facility to be constructed under the provisions of a lease approved by the Board of Public Works prior to January 1, 1982.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July June 1, 1982.

June 1, 1982

The Honorable Benjamin L. Cardin  
Speaker of the House of Delegates  
State House  
Annapolis, Maryland 21404

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed House Bill 1670.

This bill prohibits the State or any agency of the State from entering certain leases or contracts relating to facilities financed by certain revenue bonds without the authorization of the Legislative Policy Committee and the Board of Public Works.

Senate Bill 215, which was passed by the General Assembly and signed by me on June 1, 1982 accomplishes the same purpose as part of a comprehensive revision of the law authorizing the subdivisions and industrial development authorities to issue revenue bonds to construct various buildings and facilities.

For that reason, I have decided to veto House Bill 1670.