(3) PROPERTY IS CONVEYED TO A PERSON WHO ACQUIRED THE STATUS OF SHAREHOLDER OR PARTNER BY GIFT OR DEVISE FROM AN ORIGINAL SHAREHOLDER OR PARTNER OF THE ENTITY INVOLVED.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1982.

June 1, 1982

The Honorable Benjamin L. Cardin Speaker of the House of Delegates State House Annapolis, Maryland 21404

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed House Bill 1218.

This bill imposes State and local transfer and recordation taxes upon written instruments conveying title of real estate owned by a corporation or partnership to other than the original shareholders or partners upon the liquidation, dissolution or termination of the entity.

Senate Bill 725, which was passed by the General Assembly and signed by me on June 1, 1982, accomplishes the same purpose. Therefore, it is not necessary for me to sign House Bill 1218.

Sincerely, Harry Hughes Governor

House Bill No. 1232

AN ACT concerning

Services for the Elderly - Single Point of Entry

FOR the purpose of providing a single point of entry program within certain areas to provide certain services to elderly persons; authorizing certain agreements to provide the services; providing for a statewide telephone information and referral service; and providing generally for a coordinated system to provide services and information to elderly persons.