

within 2 years of such termination. The vested retirement allowance is a deferred allowance commencing at age 50 and shall be computed as one forty-fifth of his average final compensation for each of the first twenty-five years of creditable service, and one ninetieth of his average final compensation for each year after the first twenty-five years of creditable service.

If the [member] PERSON who has elected a vested retirement allowance requests the return of his or her contributions [or dies] prior to [the date when the first payment of the retirement allowance becomes normally due] THE PERSON'S EFFECTIVE RETIREMENT DATE, the amount of the accumulated contributions shall be returned and no further benefit shall be due or become payable on account of previous membership.

UPON RECEIPT OF PROPER PROOFS OF THE DEATH OF THE PERSON WHO HAS ELECTED A VESTED RETIREMENT ALLOWANCE AND DIES PRIOR TO HIS OR HER EFFECTIVE RETIREMENT DATE, THE AMOUNT OF THAT PERSON'S ACCUMULATED CONTRIBUTIONS SHALL BE PAID TO THE BENEFICIARY THE PERSON HAS NOMINATED BY WRITTEN DESIGNATION DULY EXECUTED AND FILED WITH THE BOARD OF TRUSTEES, OR IF THERE BE NO DESIGNATED BENEFICIARY, THEN TO THE PERSON'S ESTATE.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1982.

June 1, 1982

The Honorable Benjamin L. Cardin  
Speaker of the House of Delegates  
State House  
Annapolis, Maryland 21404

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed House Bill 480.

This bill provides that when a person has elected a vested retirement allowance dies prior to retirement, their accumulated contributions may be returned to their designated beneficiary.

Senate Bill 263, which was passed by the General Assembly and signed by me on June 1, 1982 accomplishes the same purpose. Therefore, it is not necessary for me to sign House Bill 480.

Sincerely,  
Harry Hughes