BY adding to

Article 81 - Revenue and Taxes
Section 12F-7(d)
Annotated Code of Maryland
(1980 Replacement Volume and 1981 Supplement)

BY renumbering

Article 81 - Revenue and Taxes
Section 12F-7(g), (h), (i), (j), and (k)
to be Section 12F-7(e), (f), (g), (h), and (i)
Annotated Code of Maryland
(1980 Replacement Volume and 1981 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland read(s) as follows:

Article 81 - Revenue and Taxes

12F-7.

(a) For the taxable years 1977-1978[, 1978-1979, 1979-1980, 1980-1981, 1981-1982, and 1982-1983] THROUGH 1984-1985, each county, Baltimore City and any incorporated municipality shall grant a homeowners' tax credit in accordance with this section against the county, Baltimore City or municipal property taxes imposed by that jurisdiction on real property.

(b) (1) In this section the following words have the meanings indicated:

(2) "Legal interest" means an estate in the dwelling whether as sole owner, joint tenant, tenant in common, tenant by the entireties, or through membership in a cooperative, and includes a purchaser pursuant to a land installment contract, as defined by § 10-101(b) of the Real Property Article, and a life estate.

(3) "Homeowner" means a person who by July 1 of the taxable year for which the real property tax exemption is to be allowed actually resides in a dwelling in which the person has a legal interest.

(4) "Dwelling" means the dwelling house of one or more homeowners and the lot or curtilage where it is erected, which is used as the principal residence of that homeowner, or homeowners. A dwelling includes a condominium parcel occupied by its owner. It also includes an apartment