

hospitals and in public educational facilities; and providing generally for the issue and sale of bonds evidencing the loan.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Energy Conservation Grant Matching Fund Loan of 1982 in the aggregate principal amount of \$1,000,000 \$420,000. This loan shall be evidenced by the issuance and sale of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold and delivered in accordance with the provisions of §§ 19 to 23 of Article 31 of the Annotated Code of Maryland (1976 Replacement Volume and 1981 Supplement, as amended from time to time).

(2) The bonds issued to evidence this loan or installments thereof may be sold as a single issue, or may be consolidated and sold as part of a single issue of bonds under § 2B of Article 31 of the Code.

(3) The actual cash proceeds of the sale of the bonds shall be paid to the Treasurer and shall be first applied to the payment of the expenses of issuing and delivering the bonds unless funds for this purpose are otherwise provided and thereafter shall be credited on the books of the State Comptroller and expended, upon approval by the Board of Public Works, for the following public purposes, including any applicable architects' and engineers' fees: to provide matching funds for federal energy conservation grants under Title III, Parts G and H of the Energy Policy and Conservation Act, as added by Public Law 95-619, §§ 302(a) and 311, on the following basis:

(a) For State-owned schools and hospitals, funds provided under this Act will match the federal grants on an equal basis (funds provided under this Act will cover 50 percent of the total eligible cost of each project).

(b) For public community colleges and public elementary and secondary schools, funds provided under this Act will provide one-half of the amount needed to match the federal grants on an equal basis, the other one-half of the match being provided by the local government (funds provided under this Act will cover 25 percent of the total eligible cost of each project).

(4) Prior to the payment of any funds under the provisions of this Act for the purposes set forth in Section 1(3)(b) above, the local government shall provide a fund at least equal to and matching the State's contribution. No