(4) There is hereby levied and imposed an annual State tax on all assessable property in the State in rate and amount sufficient to pay the principal of and interest on the bonds as and when due and until paid in full, such principal to be discharged within fifteen years of the date of issue of the bonds.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1982.

June 1, 1982

The Honorable James Clark, Jr.
President of the Senate
State House
Annapolis, Maryland 21404

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed Senate Bill 513.

This bill authorizes the creation of a State debt to be used to supplement the financing of the design and construction of public junior, community, and regional community college buildings.

House Bill 808, which was passed by the General Assembly and signed by me on June 1, 1982, accomplishes the same purpose. Therefore it is not necessary for me to sign Senate Bill 513.

Sincerely,
Harry Hughes
Governor

Senate Bill No. 517

AN ACT concerning

Creation of a State Debt - Energy Conservation
Grant Matching Fund Loan of 1982

FOR the purpose of authorizing the creation of a State debt in the amount of ~~$1,000,000~~ $420,000, the proceeds to be used to provide funds to match federal grants awarded under the Institutional Conservation Program for energy conservation in State-owned schools and