

1(3) above, the Lyric Foundation, Inc. shall provide at least an equal and matching fund of ~~\$2,000,000~~ \$1,000,000. No part of an applicant's matching fund may be provided, either directly or indirectly, from funds of the State, whether appropriated or unappropriated. No part of the fund may consist of real property, in kind contributions, or funds expended prior to the effective date of this Act, except for funds acquired but not applied as matching funds for previous grants. In case of any dispute as to what money or assets may qualify as matching funds, the Board of Public Works shall determine the matter, and the Board's decision is final. The Lyric Foundation, Inc. has until June 1, 1984 to present evidence satisfactory to the Board of Public Works that the matching fund will be provided. If satisfactory evidence is presented, the Board shall certify this fact to the State Treasurer and the proceeds of the loan shall be expended for the purposes provided in this Act. If this evidence is not presented by June 1, 1984 the proceeds of the loan shall be applied to the purposes authorized in Article 78A, § 3 of the Code.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1982.

June 1, 1982

The Honorable James Clark, Jr.
President of the Senate
State House
Annapolis, Maryland 21404

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed Senate Bill 365.

This bill authorizes the creation of the Lyric Theater Loan of 1982. The proceeds of this loan to be used to assist the Lyric Foundation, Inc. in the continuation of the modernization of the Lyric Theater, provided the Foundation raises matching funds.

House Bill 467, which was passed by the General Assembly and signed by me on June 1, 1982, accomplishes the same purpose. Therefore, it is not necessary for me to sign Senate Bill 365.

Sincerely,
Harry Hughes
Governor
