

purposes, as set forth in its original charter, and that no part of the funds paid to the corporation by the Commission or any net earnings of the corporation inure to the benefit of any private individual, director, officer or member of the corporation.

~~SECTION--2--AND-BE-IT-FURTHER-ENACTED,-That-Section(s)
17(b)(7)-and-(8)-of-Article-78B---Racing-Commission,-of--the
Annotated--Code--of--Maryland-be-renumbered-to-be-Section(s)
17(b)(6)-and-(7)-:~~

SECTION 3- 2. AND BE IT FURTHER ENACTED, That this Act shall take effect January 1, 1983

June 1, 1982

The Honorable James Clark, Jr.
President of the Senate
State House
Annapolis, Maryland 21404

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed Senate Bill 282.

This bill as enacted alters the time and manner of depositing certain racing tax revenues by extending the time of payment from that required under existing law. This result is contrary to the objective of the Joint Committee on Management of Public Funds which introduced the bill to accelerate deposits of tax revenues so that the State would benefit from increased investment income.

For this reason, and with the concurrence of the Chairman of the Joint Committee on Management of Public Funds, I have decided to veto Senate Bill 282.

Sincerely,
Harry Hughes
Governor

Senate Bill No. 285

AN ACT concerning

State Employees Deferred Compensation Plan