

cents on all regular mutuel pools. Each licensee may deduct and retain for its own account the following amounts on all races conducted by it during each year: for all calendar years, 15.50 percent of all money wagered in multiple mutuel pools involving two horses, and 21.50 percent of all money wagered in multiple mutuel pools involving three or more horses; and one half of the breakage computed to the 10 cents on all multiple mutuel pools. Regular mutuel pool means a separate wagering pool in which an interest is represented by a single ticket evidencing a single wager on one horse. Multiple mutuel pool means a separate wagering pool in which an interest is represented by a single wager on two or more horses. For the purpose of enforcing the provisions of this section, the Commission shall have and exercise all of the power conferred upon it by §§ 11 and 13 of this article.

~~(E) -- EACH -- LICENSEE UNDER § 15 SHALL PAY THE TAX DUE TO THE STATE, FOR EACH DAY OF RACING FOR WHICH THE STATE TAX IS DUE, BY DEPOSITING THE AMOUNT OF THE TAX IN A DEPOSITORY DESIGNATED BY THE STATE TREASURER ON THE NEXT DAY ON WHICH THE DEPOSITORY IS OPEN FOR BUSINESS. FOR EACH DEPOSIT, THE LICENSEE SHALL SEND A STATEMENT, UNDER OATH, TO THE COMMISSION, THE COMPTROLLER, AND THE TREASURER, SHOWING THE AMOUNT OF MONEY WAGERED AND THE AMOUNT OF THE STATE TAX DEPOSITED.~~

(E) EACH LICENSEE UNDER § 15 SHALL PAY THE TAX DUE TO THE STATE BY DEPOSITING THE AMOUNT OF THE TAX AT THE TIMES SPECIFIED IN SUBSECTION (A) IN A DEPOSITORY DESIGNATED BY THE STATE TREASURER. THE LICENSEE SHALL SEND A STATEMENT TO THE COMMISSION SHOWING THE AMOUNT OF MONEY WAGERED AND THE AMOUNT OF THE STATE TAX DEPOSITED.

17.

(b) -(2) (i) Each licensee shall estimate the tax on money wagered due the State each day. It shall pay ~~to the Commission~~ the estimated tax to be credited against the total tax due at the close of the meet. The first payment of estimated tax shall be due 33 days after the start of any meeting and shall include the estimated tax for the first 30 days of the meet. Thereafter the estimated tax for any day shall be paid ~~to the Commission~~ no later than 72 hours after the close of racing for that day. The total tax due for the meeting shall be paid within 5 days of the close of the meeting.

(ii) If the estimated tax paid by a track is less than 75 percent of the total tax due at the end of the meet, the Comptroller may assess a penalty of 25 percent of any additional tax due at the end of the meet. -}-