

Article 78B - Racing Commission

14.

(a) In addition to the license fee and other taxes imposed by law, every person, firm, association or corporation licensed under § 7 of this article to conduct mile thoroughbred racing, shall pay to the Maryland Racing Commission for the use of the State of Maryland, within three days after each SEVENTH day of racing, a tax at the rate specified in § 11(b)(3) of this article on the total amount of money wagered on all races that day. [The payment of the tax shall be accompanied by a statement of the licensee, or his duly authorized agent, under oath, showing the amount of money wagered that day. The Commission shall promptly pay all taxes collected under the provisions of this section to the Comptroller.]

~~(c) -- EACH LICENSEE UNDER § 7 SHALL PAY THE TAX DUE TO THE STATE, FOR EACH DAY OF RACING, BY DEPOSITING THE AMOUNT OF THE TAX IN A DEPOSITORY DESIGNATED BY THE STATE TREASURER ON THE NEXT DAY ON WHICH THE DEPOSITORY IS OPEN FOR BUSINESS. -- FOR EACH DEPOSIT, THE LICENSEE SHALL SEND A STATEMENT, UNDER OATH, TO THE COMMISSION, THE COMPTROLLER, AND THE TREASURER, SHOWING THE AMOUNT OF MONEY WAGERED AND THE AMOUNT OF THE STATE TAX DEPOSITED.~~

(C) EACH LICENSEE UNDER § 7 SHALL PAY THE TAX DUE TO THE STATE BY DEPOSITING THE AMOUNT OF THE TAX AT THE TIMES SPECIFIED IN SUBSECTION (A) IN A DEPOSITORY DESIGNATED BY THE STATE TREASURER. THE LICENSEE SHALL SEND A STATEMENT TO THE COMMISSION SHOWING THE AMOUNT OF MONEY WAGERED AND THE AMOUNT OF THE STATE TAX DEPOSITED.

16.

(a) In addition to all fees, premiums, taxes or other payments required by law, each licensee under the provision of § 15 shall pay to the Racing Commission for the use of the State, within 5 days after the close of the last meeting held during each calendar year, an annual tax at the rate of 3.50 percent on all money wagered on all races conducted by it during each year. Each licensee shall allocate one half of the breakage computed to 10 cents for purse money. Ten percent of the one half of the breakage for purse money shall be allocated to the Maryland-Bred Race Fund as provided by § 18A of the article. [The Commission shall promptly pay all taxes collected under the provisions of this section to the Comptroller, as provided in § 19 of this article.] Each licensee may deduct and retain for its own account 12.50 percent of all money wagered in all regular mutuel pools on all races conducted by it during each year and one half of the breakage computed to the 10