

Pensions - Service Credit - Municipal Corporation

FOR the purpose of altering the requirements for a member of the Employees' Retirement System to be entitled to credit for previous service rendered as a full-time paid employee of a municipal corporation of this State; and making stylistic changes.

BY repealing

Article 73B - Pensions
Section 9(12)
Annotated Code of Maryland
(1978 Replacement Volume and 1981 Supplement)

BY adding to

Article 73B - Pensions
Section 9(12)
Annotated Code of Maryland
(1978 Replacement Volume and 1981 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland read(s) as follows:

Article 73B - Pensions

9.

[(12) An employee of the State, who is or becomes a member of the Employees' Retirement System and who at any previous time served as a full-time paid employee of a municipal corporation of this State and who is not entitled to receive service credit for the same period under any other provision of this article, or who is not receiving retirement benefits from any political subdivision or municipal corporation of this State, shall be entitled in the year in which he retires to credit for previous service rendered by him to the municipal corporation upon the payment by him or the municipal corporation or a combination of both of an amount equal to the reserves required to fund the previous service.]

(12) IN THE YEAR THAT A MEMBER RETIRES, THE MEMBER IS ENTITLED TO CREDIT FOR ANY PREVIOUS SERVICE RENDERED BY THE MEMBER AS A FULL-TIME PAID EMPLOYEE OF A MUNICIPAL CORPORATION OF THIS STATE IF:

(A) THE EMPLOYEE IS NOT ENTITLED TO RECEIVE SERVICE CREDIT FOR THE SAME PERIOD UNDER ANY OTHER PROVISION OF THIS ARTICLE;