

2. -- THE TOTAL PURCHASE PRICE, OR

3. -- \$100, AND

{ (iii) -- As to any other used vehicle that is sold by any person other than a licensed dealer, -- either

1. -- The total purchase price, or

2. -- The valuation shown in a national publication of used car values adopted for use by the Department, and }

{ (iv) } -- (iii) -- In any other case, -- the valuation shown in a national publication of used car values adopted for use by the { Department } -- ADMINISTRATION.

(3) -- "Total purchase price" means the price of a vehicle agreed on by the buyer and the seller, -- with no allowance for trade-in OR OTHER NONMONETARY CONSIDERATION.

(B) -- IF THE TOTAL PURCHASE PRICE IN SUB-SUBPARAGRAPH (ii) 2. -- IS LESS THAN THE VALUATION IN SUB-SUBPARAGRAPH (ii) 1., -- THE TOTAL PURCHASE PRICE MAY BE USED FOR TAX PURPOSES -- WHEN THE APPLICATION IS ACCOMPANIED BY A STATEMENT OF THE AGREED-ON PRICE, -- CERTIFIED UNDER THE PENALTY OF PERJURY BY BOTH SELLER AND BUYER.

{ (b) } -- (C) Except as otherwise provided in this part, in addition to any other charge required by the Maryland Vehicle Law, an excise tax is imposed:

(1) -- For each original and each subsequent certificate of title issued in this State for a motor vehicle, trailer, or semitrailer, and

(2) -- For each motor vehicle, trailer, or semitrailer that is in interstate operation and registered under § 13-109 (e) of this title without a certificate of title.

{ (c) } -- (D) (1) -- The tax imposed by this section is 5 percent of the fair market value of the vehicle.

(2) -- If the vehicle formerly was a vehicle exempt from the tax imposed by this section, the tax shall be reduced by any amount previously paid by the present owner as a retail sales tax on the vehicle under the retail sales tax act of the Code.

{ (d) } -- (E) Each applicant for a certificate of title or