

Baltimore City - Taxes - Discounts, Penalties, and Interest

FOR the purpose of ~~providing that the Mayor and City Council of Baltimore may by ordinance allow discounts for payments of certain taxes prior to a certain date, and impose penalties and interest on certain taxes after certain dates,~~ altering the dates in relation to which discounts may be allowed and penalties may be imposed by the Mayor and City Council of Baltimore for the payment of certain taxes; and providing that the rate of interest on certain overdue taxes shall be established by ordinance of the Mayor and City Council of Baltimore.

BY repealing and reenacting, with amendments,

Article 81 - Revenue and Taxes
Section 48(e)
Annotated Code of Maryland
(1980 Replacement Volume and 1981 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland read(s) as follows:

Article 81 - Revenue and Taxes

48.

(e) Ordinary city taxes in Baltimore City which are due and payable on the first day of July, 1966 shall be overdue and in arrears on the first day of January 1967; those due and payable on the first day of July, 1967, shall be overdue and in arrears on the first day of December, 1967; those due and payable on the first day of July, 1968, shall be overdue and in arrears on the first day of November, 1968; and those due and payable on the first day of July for any year subsequent to 1968 shall be overdue and in arrears on the first day of October of the same calendar year, [and from and after these due dates, they bear interest at the rate of two thirds of one per centum for each month and fraction thereof until paid,] and the mayor and city council of Baltimore by ordinance may allow such discounts for payments made prior to said [due] OVERDUE dates, and may impose and collect after these dates penalties AND INTEREST for failure to make payment by and after these dates, as prior to said first day of July may have been fixed by ordinance of the mayor and city council of Baltimore.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1982.