

(A) NOTWITHSTANDING ANY PROVISION OF §§ 12, 17A, OR 18A OF THIS ARTICLE, THE MONEYS COLLECTED BY THE COMMISSION UNDER § 30 OF THIS ARTICLE SHALL BE USED ONLY FOR THE PURPOSES SET OUT IN § 29 (B) OF THIS SUBTITLE.

(B) ON OR BEFORE JULY 1, OF EACH YEAR, THE MARYLAND HORSE RACING COUNCIL SHALL REMIT TO THE COMMISSION A REPORT DETAILING:

(1) REVENUES RECEIVED DURING THE PRECEDING CALENDAR YEAR, AND

(2) (1) EXPENDITURES MADE DURING THE PRECEDING CALENDAR YEAR, AND

(ii) THE PURPOSES OF EACH EXPENDITURE.

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THE PROVISIONS OF THIS SUBTITLE CREATING THE MARYLAND HORSE RACING COUNCIL FUND ARE OF NO EFFECT AND MAY NOT BE ENFORCED AFTER JULY 1, 1992.

(A) ON JANUARY 1 OF 1983 AND 1984 ONLY, THE SUM OF \$100,000 OF THE AMOUNT OF THE WINNING AND NOT REDEEMED PARIMUTUEL TICKETS REQUIRED TO BE PAID TO GENERAL FUNDS OF THE STATE BY SECTION 23 OF THIS ARTICLE SHALL BE PLACED IN A SPECIAL ACCOUNT BY THE COMPTROLLER. THE DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT MAY APPROVE GRANTS FROM THE ACCOUNT TO THE COUNCIL ONLY FOR THE PURPOSES STATED IN SECTION 29 OF THIS ARTICLE. IN ORDER TO RECEIVE THE GRANTS, THE COUNCIL SHALL SUBMIT TO THE DEPARTMENT FOR APPROVAL A PLAN FOR THE USE OF ANY GRANTS. THE AMOUNTS OF ANY GRANTS AUTHORIZED BY THE DEPARTMENT SHALL BE MATCHED BY AN EQUAL AMOUNT OF FUNDS TO BE PROVIDED BY THE COUNCIL FROM ANY FUNDS AVAILABLE TO THE COUNCIL.

(B) THE COUNCIL SHALL SUBMIT TO THE DEPARTMENT, NOT LATER THAN SEPTEMBER 1 OF 1983, 1984 AND 1985 ONLY, A REPORT OF THE REVENUES AND EXPENDITURES OF THE COUNCIL, FROM ALL SOURCES, FOR THE FISCAL YEAR ENDING THE PRIOR JUNE 30, AND A REPORT OF THE COUNCIL'S ACTIONS IN PROMOTING THE MARYLAND HORSE RACING AND BREEDING INDUSTRY.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1982.

Approved June 1, 1982.