

(1) REPRESENT AND PROMOTE THE COMMON INTERESTS OF:

(I) THE MARYLAND HORSE RACING AND BREEDING INDUSTRY;

(II) THE STATE BREED BREEDING ASSOCIATIONS, RACE TRACKS, AND OTHER ELEMENTS OF THE MARYLAND HORSE RACING INDUSTRY; AND

(III) THE VARIOUS PERSONS, PARTNERSHIPS, AND CORPORATIONS ASSOCIATED WITH THE MARYLAND HORSE RACING AND BREEDING INDUSTRY;

(2) PROMOTE AND PROTECT THE ECONOMIC AND GENERAL WELFARE OF PARI-MUTUEL HORSE RACING AND BREEDING IN MARYLAND;

(3) FURNISH A FORUM FOR THE EXCHANGE OF IDEAS, INFORMATION, AND METHODS TO IMPROVE THE OPERATION OF HORSE BREEDING, TRAINING, AND RACING, AND FOR THE FURTHER DEVELOPMENT OF THE SPORT; AND

(4) PROMOTE HIGH STANDARDS IN HORSE BREEDING, TRAINING, AND RACING IN THIS STATE.

30.

~~(A) -- THE -- MONEYS -- FOR -- MARYLAND -- HORSE -- RACING -- COUNCIL -- FUND SHALL -- BE -- COLLECTED -- BY -- THE -- MARYLAND -- RACING -- COMMISSION.~~

~~(B) -- THE -- COMMISSION -- SHALL -- ASSESS -- 1/8 -- OF -- 1 -- PERCENT -- OF -- THE -- STATE'S -- SHARE -- OF -- RACING -- REVENUES, -- FROM -- EACH -- OF -- THE -- FOLLOWING -- FUNDS --~~

~~(1) -- THE -- MARYLAND -- RACING -- FUND, -- ESTABLISHED -- UNDER -- § -- 12 -- OF -- THIS -- ARTICLE,~~

~~(2) -- THE -- MARYLAND -- STANDARD BRED -- RACE -- FUND, ESTABLISHED UNDER § 17A OF THIS ARTICLE, AND~~

~~(3) -- THE -- MARYLAND -- BRED -- RACE -- FUND, -- ESTABLISHED UNDER -- § -- 18A -- OF -- THIS -- ARTICLE.~~

~~(C) -- A -- TRACK -- LICENSEE -- MAY -- CONTRIBUTE -- ADDITIONAL PERSONAL MONEYS TO THE COMMISSION -- FOR -- THE -- MARYLAND -- HORSE RACING -- COUNCIL -- FUND.~~

~~(D) -- THE -- COMMISSION -- SHALL -- DEPOSIT -- ALL -- MONEYS -- COLLECTED UNDER -- THIS -- SECTION -- IN -- 1 -- OR -- MORE -- BANKS -- OR -- TRUST -- COMPANIES -- OF -- THE -- STATE -- TO -- THE -- CREDIT -- OF -- THE -- MARYLAND -- HORSE -- RACING -- COUNCIL FUND.~~

31.